

(HOSAPETE SME (4125) BRANCH)  
(A GOVERNMENT OF INDIA UNDERTAKING)  
SALE NOTICE

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorized Officer of **Hosapete SME (4125) Branch** of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **26-06-2024** for recovery of Rs. **14,45,199.71/- ( Rupees Fourteen Lakhs Forty Five Thousand One Hundred Ninty Nine Rupees and Seventy One Paisa Only) (Liability as on 22-05-2024 and interest there on)** due to the Hosapete SME Branch of Canara Bank from M/S Sri Vishnu Enterprises Represented by its Proprietor Mr Arjun T R S/o Rangarao T and T Hanumantamma W/o N T Rangarao (hereinafter referred as "Guarantor").

**The reserve price will be**

**Reserve Price -Rs. 10,80,000/-**

**Earnest Money Deposit- Rs 1,08,000/- . (10% of Reserve Price)**

**Last date to deposit EMD- on or before 24-06-2024**

Details and full description of the immovable property with known encumbrances, if any.

All that piece and parcel of immovable property, consisting of vacant site, having Plot No.39, Assessment number 2238, situated in Vinayaka Nagar Extension, Sanklapur, 22<sup>nd</sup> Ward, Hosapete of Vijayanagara district.

Measurement: 581 SQFT

**Boundaries of the property or site:**

East : Plot No. 40                      West : Plot No. 38  
North : Plot No. 20                      South : ROAD

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Senior Manager Hosapete SME (4125) Branch Canara Bank , Mobile: 9449867166 during office hours on any working day.

Date: 24-05-2024

Place: Hosapete



  
Authorized Officer

CANARA BANK

Name: Steward Joshua

Designation: Chief Manager

SP No: 57356



**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 24-05-2024.**

1.	<b>NAME AND ADDRESS OF THE CREDITOR</b>	<b>CANARA BANK HOSAPETE SME BRANCH</b>	
2.	<b>NAME AND ADDRESS OF THE BORROWER AND GUARANTOR</b>	M/S SRI VISHNU ENTERPRISES (BORROWER) R K ARCADE MAIN ROAD AMARAVATHI HOSPET PIN: 583201  ARJUN T R (PROPRIETOR) S/O RANGARAO T 36 AMRAVATI NEAR CHIMJEEVI HOSPITAL HOSPET PIN: 583201  T HANUMANTAMMA (GUARANTOR/MORTGAGOR) W/O N T RANGA RAO 100 BED HOSPITAL ROAD NEAR R K COMPLEX HOSPET HOSPET PIN: 583201	
3	<b>TOTAL LIABILITIES</b>	<b>Rs. 14,45,199.71/- ( Rupees Fourteen Lakhs Forty Five Thousand One Hundred Ninty Nine and Seventy One Paise Only) (Liability as on 22-05-2024 and interest there on)</b>	
4	(a)	<b>MODE OF AUCTION</b>	<b>Online Electronic Bidding</b>
	(b)	<b>DETAILS OF THE AUCTION SERVICE PROVIDER</b>	<b>M/S CanBank Computer Service Ltd. No 218, J P Royale, 1<sup>st</sup> Floor. Sampige Road, Malleshwaram, Banglore -560003. Web Site: <a href="http://www.indianbankseauction.com">www.indianbankseauction.com</a></b>
	(c)	<b>DATE &amp; TIME OF AUCTION</b>	<b>26-06-2024 (10AM – 2PM)</b>
	(d)	<b>PLACE OF AUCTION</b>	<b>ONLINE</b>
5	<b>RESERVE PRICE</b>	<b>10,80,000/-</b>	

**Other terms and conditions:**

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website [www.bankeauctionwizard.com](http://www.bankeauctionwizard.com). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorized Officer, on or before 24-06-2024 4.00 Pm.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.





- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Hosapete SME (4125) Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Hosapete SME (4125) branch, Ballari, A/c No 209272434 IFSC Code: CNRB004125 on or before 24-06-2024 4.00 PM.
- e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 24-06-2024 (date) 2PM, to Canara Bank Hosapete SME (4125) Branch, Ballari by hand or by email.
- f) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- g) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- h) Bidders Name. Contact No. Address, E Mail Id.
- i) Bidder's A/c details for online refund of EMD.
- j) The intending bidders should register their names at portal [WWW.indianbankseauction.com](http://WWW.indianbankseauction.com) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd, No. 218. J. P. Royale, 1<sup>st</sup> Floor, Sampige Road, Malleshwaram Bengaluru 560003, Contact Sri Pakhare DD: 9480691777 & Sri Ramesh T H : 8553643144.
- k) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- l) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- m) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.



- n) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- o) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- p) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- q) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Hosapete SME (4125) branch ballari who, as a facilitating centre, shall make necessary arrangements.
- r) For further details contact The Manager, Canara Bank, Hosapete SME(4125) Branch (Ph. No 9449867166) e-mail id: cb4125@canarabank.com OR the service provider M/s Canbank Computer Service Ltd, No: 218, J P Royale, 1<sup>st</sup> Floor, Sampige Road, Malleshwaram Bengaluru 560003 Contact Sri Pakhare DD: 9480691777 & Sri Ramesh T H: 8553643144.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 24-05-2024

Place: Hosapete



Authorized Officer  
Canara Bank

Name: Steeward Joshua  
Designation: Chief Manager  
SP NO: 57356